

June 19, 2025

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.**

Sub: Outcome of the Board Meeting for June 19, 2025, under Regulation 51 (2) of Chapter V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the provisions of Regulation 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we would like to inform you that, the Board of Directors of the Company have, at their meeting held on Thursday, June 19, 2025, have inter-alia, considered, reviewed and approved the following:

1. The proposal to issue new non-convertible debenture on private placement basis from time to time, subject to the approval of the shareholders.
2. Re-appointment of Mr. Amit Bagri (DIN: 09659093) as Managing Director of the Company, subject to the approval of the shareholders.
3. Alteration of Memorandum of Association of the Company, subject to the approval of the shareholders.

The meeting concluded at 5.30 p.m.

The above information is being hosted on the Company's website <https://kmil.co.in/> in terms of the Listing Regulations.

Request you to take note of the above.

Thanking you,

For **KOTAK MAHINDRA INVESTMENTS LIMITED**

Rajeev Kumar
Company Secretary and Compliance Officer
Membership No: ACS 15031

Annexure A

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1 | Reason for Change | Re-appointment as Managing Director of the Company. |
| 2 | Date of Appointment | July 1, 2025 |
| 3 | Terms of Appointment | For a term of 3 Years, with effect from 1 st July, 2025 to 30 th June, 2028. |
| 4 | Brief Profile | <p>Mr. Amit Bagri has over 27 years of experience in M&A and Corporate Banking (incl. the last 6 years in the Company). He has experience in all aspects of wholesale banking including offshore loans, raising liabilities, FX and structured transactions. He was with PwC & ANZ Investment Bank from 1996 – 2005 (in Delhi), where he has had significant exposure to M&A advisory, privatisation, private equity and valuations.</p> <p>He joined ING Vysya Bank in February 2005 as part of the Large Corporate Group and later went on to head the Multinational segment (in Mumbai). ING Vysya Bank merged with Kotak Mahindra Bank in April 2015, post which he worked in businesses across various segments in covering conglomerates and multinational companies.</p> <p>Mr. Bagri joined the Company as CEO w.e.f. May 1, 2019 and was inducted as director on Board of the Company and consequently became the Managing Director & CEO in July 1, 2022</p> |
| 5 | Relationship between Directors | Mr. Amit Bagri is not related to any Director of the Company. |
| 6 | Whether director is debarred from holding the office of Director by virtue of SEBI order | No |